

The Reserve Homeowners Association
 Financial Statements Compared to Budget - 2022
 10/31/2022

	Beginning Balance	Debit	Credit	Ending Balance	2022 Budget	Under / (Over)
Assets						
Cash - Key Bank	2,942.24	12,985.50	(7,422.31)	8,505.43		
Cash - PMCU	31,693.94	153.50	-	31,847.44		
Total Assets	34,636.18	13,139.00	(7,422.31)	40,352.87		
Liabilities & Equity						
Equity	13,474.37		1,438.44	14,912.81		
Capital Reserve	21,161.81	(2,171.75)	6,450.00	25,440.06		
Total Liab & Equity	34,636.18	(2,171.75)	7,888.44	40,352.87		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			153.50	153.50	150	4
Misc. Income			55.00	55.00	-	55
Total Income	-	-	13,108.50	13,108.50	13,050	59
Expenses						
Insurance		1,778.00		1,778.00	1,900	(122)
General Maintenance		-		-	400	(400)
Berm Maint/Utilities		2,079.31		2,079.31	1,500	579
Weed Control		-		-	750	(750)
Picnic		629.31		629.31	700	(71)
Signs		450.56		450.56	1,000	(549)
Office, Tax, Contingency		282.88		282.88	750	(467)
Total Expenses	-	5,220.06	-	5,220.06	7,000	(1,780)
Net Income	-	(5,220.06)	13,108.50	7,888.44	6,050	1,838
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				1,438.44	(400)	1,838