

The Reserve Homeowners Association
 Financial Statements Compared to Budget - 2022
 1/31/2022

	Beginning Balance	Debit	Credit	Ending Balance	2022 Budget	Under / (Over)
<u>Assets</u>						
Cash - Key Bank	2,942.24	12,925.00	(185.26)	15,681.98		
Cash - PMCU	31,693.94	17.13	-	31,711.07		
Total Assets	34,636.18	12,942.13	(185.26)	47,393.05		
<u>Liabilities & Equity</u>						
Equity	13,474.37		6,306.87	19,781.24		
Capital Reserve	21,161.81	-	6,450.00	27,611.81		
Total Liab & Equity	34,636.18	-	12,756.87	47,393.05		
<u>Receipts</u>						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			17.13	17.13	158	(141)
Misc. Income			25.00	25.00	-	25
Total Income	-	-	12,942.13	12,942.13	13,058	(116)
<u>Expenses</u>						
Insurance		-		-	1,837	(1,837)
General Maintenance		-		-	-	0
Berm Maint/Utilities		88.88		88.88	2,169	(2,080)
Weed Control		-		-	38	(38)
Picnic		-		-	542	(542)
Asphalt		-		-	-	0
Office, Tax, Contingency		96.38		96.38	658	(562)
Total Expenses	-	185.26	-	185.26	5,244	(5,059)
Net Income	-	(185.26)	12,942.13	12,756.87	7,814	4,943
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				6,306.87	1,364	4,943